



# ICSC Upstate New York ideaexchange

Hyatt Regency Rochester Rochester, NY April 22 – 23, 2015



## **Upstate New York**

## **ideaexchange**

## WEDNESDAY, APRIL 22

## Registration & Member-Hosted Reception

6:00 – 7:30 pm **Grand Ballroom D** 

## **THURSDAY, APRIL 23**

## Registration

8:00 am – 4:15 pm Grand Ballroom Foyer

#### **Continental Breakfast**

8:00 – 8:30 am Grand Ballroom Foyer

#### **Welcome and Introductions**

8:30 – 9:00 am **Grand Ballroom D-G** 

SPEAKER



#### Richard D. Matwes

ICSC Upstate New York Program Planning Committee Chair ICSC New York/Northern New Jersey Retail Chair Senior Real Estate Representative Wakefern Food Corporation Edison, NJ

MONROE COUNTY EXECUTIVE PRESENTATION



**The Honorable Maggie Brooks**County Executive
County of Monroe

## **Opening Session**

9:00 - 9:30 am **Grand Ballroom D-G** 

#### Supercharging the Economic Development Engine in Upstate NY



**Robert J. Duffy**President and Chief Executive Officer
Rochester Business Alliance
Rochester, NY

#### **General Session**

9:45 – 10:30 am **Grand Ballroom D-G** 

#### **Acquisitions and Disposition**

Hear from some of our industry's most active investors who specialize in the acquisitionof shopping centers and retail real estate. Among the topics we will discuss are targeted cap rates/valuations, tenant mix and market demand drivers.

#### MODERATOR



#### Howard D. Kravetz

ICSC Upstate New York Program Planning Committee Associate Real Estate Broker RE/MAX 1st Commercial Pittsford, NY

#### **PANELISTS**



#### David M. Dworkin

Principal LLD Enterprises Rochester, NY



#### Peter K. Kempner

Owner/Principal The Kempner Corporation White Plains, NY



#### Joseph Molle

Chief Investment Officer Unison Realty Partners Cambridge, MA



#### Thomas V. Wilder, CSM

Owner/Partner Chairman The Wilder Companies Boston, MA

## **General Session**

10:45 – 11:45 am **Grand Ballroom D-G** 

#### **Development and Redevelopment**

Come hear industry leaders from both publicly traded and privately held companies as they discuss the latest trends and tips in ground-up development and redevelopment of existing shopping centers.

#### Hyatt Regency Rochester • Rochester, NY • April 22 – 23, 2015

#### MODERATOR



Francis L. Gorman, III
ICSC Upstate New York
Program Planning Committee
Senior Counsel
Harris Beach PLLC
Pittsford, NY

**PANELISTS** 



**John L. DiMarco, II**President
The DiMarco Group, LLC
Rochester, NY



**Kenneth J. Glazer, AIA**Managing Partner
Buckingham Properties
Rochester, NY



**Douglas H. Morrow**Vice President, Development
Macerich
Pittsford, NY



Randy Ruttenberg Principal Fairmount Properties Cleveland, OH



**Glenn R. Weisiger** Senior Leasing Representative Brixmor Property Group Fayetteville, NY

#### Lunch

11:45 am – 12:15 pm (No lunch service after 12:15 pm) **Grand Ballroom A-C** 

## **Mayor's Welcome**

12:30 - 1:00 pm Grand Ballroom D-G



**The Honorable Lovely A. Warren** Mayor Rochester, NY

### **Keynote Presentation**

1:00 – 1:30 pm **Grand Ballroom D-G** 

#### Prescient Deal Maker: Staying Ahead of the Curve, Locally, Regionally, Nationally

SPEAKER



Adam W. Ifshin ICSC Trustee President & CEO DLC Management Corporation Tarrytown, NY

## **Retailers' Runway**

1:30 – 2:15 pm **Grand Ballroom D-G** 

Find out more as today's hot retailers in the region provide details on company expansion plans, site requirements and other topics pertinent to program attendees.

MODERATOR



R. Scott Burdett
ICSC Upstate New York Program
Planning Committee Co-Chair
Vice President – Marketing &
Brokerage Services
Flaum Management Company, Inc.
Rochester, NY

#### **RETAILERS**



Joe Franch
Development Agent
Subway Development of WNY, Corp.
Palmyra, NY



Robert Grahamslaw, Jr., CSM Director of Real Estate Brown Shoe Company Williamstown, NJ



David Leon
Planet Fitness
PF Management
Schenectady, NY

## Upstate New York ideaexchange



Michael B. Manes Director of Real Estate Development Mavis Discount Tire Millwood, NY



**Robert Mataraso**Director of Real Estate
Shoe Carnival, Inc.
Waterford, NY



Richard D. Matwes
ICSC Upstate New York Program
Planning Committee Chair
ICSC New York/Northern New Jersey
Retail Chair
Senior Real Estate Representative
Wakefern Food Corporation
Edison, NJ



Janet Vouga Real Estate Representative Qdoba Restaurant Corporation Lakewood, CO

## **Deal Making** 2:15 – 4:15 pm **Regency Ballroom**

Network and conduct business with retailers, brokers, developers, owners, lenders and suppliers, as well as city, municipality and economic development agencies.

## Meeting Adjourns

4:15 pm

Program information current as of April 9, 2015.

### **ICSC Eastern Division Volunteer Leadership**

Ken McIntyre, CRX, ICSC Trustee & Eastern Division, Hudson City Savings Bank

Brian W. Blaesser, ICSC Eastern Division Government Relations Committee Chair, Robinson & Cole LLP

Lawrence J. Platt, CSM, ICSC Eastern Division Alliance Private Sector Co-Chair, Eastern States Properties

**Keith J. Sellars,** ICSC Eastern Division Alliance Public Sector Co-Chair, Washington DC Economic Partnership

Tom Grasberger, ICSC Eastern Division Retail Chair, Five Guys

### **Volunteer Leadership**

Ellen Sinreich, ICSC New York/Northern New Jersey State Director, Green Edge, LLC.

George H. Jacobs, ICSC New Jersey Government Relations Committee Chair, Jacobs Enterprises Inc.

Damon J. Hemmerdinger, CRX, CDP, ICSC New York Government Relations Committee Chair, ATCO

Paul J. Camella, ICSC New Jersey Alliance Private Sector Co-Chair, Welco Realty, Inc.

Scott Auster, ICSC New York Alliance Private Sector Co-Chair, Grid Properties Inc.

Larisa Ortiz, ICSC New York Alliance Public Sector Co-Chair, LISC Metroedge

Lyneir Richardson, ICSC New Jersey Alliance Public Sector Co-Chair, Brick City Development

Richard Skriloff, ICSC New York/Northern New Jersey Operations Chair, Lerner Properties

Richard D. Matwes, ICSC New York/Northern New Jersey State Retail Chair, Wakefern Food Corporation

Ami Ziff, ICSC New York/Northern New Jersey Next Generation Chair, Time Equities, Inc.

## **Program Planning Committee**

**Richard D. Matwes**, ICSC Upstate New York Program Planning Committee Chair, Wakefern Food Corporation

R. Scott Burdett, ICSC Upstate New York Program Planning Committee Co-Chair, Flaum Management Company, Inc.

Howard F. Carr, The Howard Group

Penny D. Cipolla, Innovative Realty Services, Inc.

Francis L. Gorman, III, Harris Beach PLLC

Howard D. Kravetz, RE/MAX 1st Commercial

Larry J. Socia, CLS, The Sutton Companies

## **EXHIBITORS**

#### **Benderson Development & Company LLC**

Table: 1

570 Delaware Avenue Buffalo, NY 14202 Phone: +1 716 886 1100 Contact: Mike Mundy

#### **Brixmor Property Group**

Table: 2

420 Lexington Avenue, 7th Floor New York, NY 10170

Phone: +1 646 344 8675 Contact: Glenn Weisiger

#### The Brookhill Group

Table: 3

501 Madison Avenue, 18th Floor

New York, NY 10022

Phone: +1 212 753 3123 ext. 230 Contact: Donald Derman

## Caliber Commercial Brokerage, LLC

Table: 4

1255 University Avenue, Suite 202

Rochester, NY 40607 Phone: +1 585 454 4500 Contact: Matthew Lester

#### Cushman Wakefield/ Pyramid Brokerage Company

Table: 5

5786 Widewaters Parkway Syracuse, NY 13214 Phone: +1 315 445 1030 Contact: Robert E. Berkey

#### **The Dartmouth Company**

Table: 6

15 A Century Hill Drive Latham, NY 12110 Phone: +1 518 785 8200 Contact: Shannon Older

#### **Destination XL Group**

Table: 7

555 Turnpike Street Canton, MA 02021

Phone: +1 781 828 9300 ext. 3325

Contact: Cynthia Farro

#### **DiMacro Group**

Table: 8

1950 Brighton Henrietta Townline Road

Rochester, NY 14623 Phone: +1 585 272 7760 Contact: John DiMarco II

#### Flaum Management Company, Inc.

Table: 9

400 Andrews Street, Suite 500

Rochester, NY 14604 Phone: +1 585 546 4866 Contact: Scott Burdett

#### **Harris Beach PLLC**

Table: 10

99 Garnsey Road Pittsford, NY 14534 Phone: +1 585 419 8800 Contact: FL Gorman

#### The Howard Group

Table: 11

1735 Central Avenue Albany, NY 12205 Phone: +1 518 452 1881 Contact: Howard Carr

#### Innovative Realty Services, Inc.

Table: 12

6495 Transit Road Bowmansville, NY 14026 Phone: +1 716 684 9000 ext. 216 Contact: Penny D. Cipolla

#### J. Fiorie & Co.

Table: 13

683 Pittsford Victor Road, Suite 683

Pittsford, NY 14534 Phone: +1 585 381 8500 Contact: Joseph A. Fiorie

#### Keystone Ridge Designs, Inc.

Table: 14

670 Mercel Road Butler, PA 16001

Phone: +1 724 284 1213 Contact: Dave Starcher

#### **RE/MAX 1st Commercial**

Table: 15

40A Grove Street

Pittsford, New York 14534 Phone: +1 585 218 6842 Contact: Howard D. Kravetz

#### **Saxton Sign Corp**

**Table: 16** 1320 Rt 9

Castleton, NY 12033 Phone: +1 518 754 2032 Contact: Bridgette Shoemaker

#### **Spirit Halloween**

Table: 17

6826 Black Horse Pike

Egg Harbor Township, NY 08234

Phone: +1 609 645 5696 Contact: Christine Faustini

#### **Trinity Realty Group, LLC**

Table: 18

18 Computer Drive East Albany, NY 12205 Phone: +1 518 429 5093 Contact: Meredith Poole

#### Wakefern Food Corp.

Table: 19

ShopRite/PriceRite
33 Northfield Avenue
Edison, NJ 08818

Phone: +1 908 451 1193 Contact: Richard Matwes

#### **The Wilder Companies**

Table: 20

800 Boylston Street Boston, MA 02199 Phone: +1 617 896 4908 Contact: Gary Robinson

#### Wilmorite

Table: 21

1265 Scottsville Road Rochester, NY 14624 Phone: +1 585 464 9400 Contact: Mary Merkley

RETAILER NAME	Subway
COMPANY WEBSITE	www.subway.com
GENERAL RETAIL CATEGORY (per store concept)	Quick Service Restaurant
CUSTOMER	Residential and Business
TOTAL STORES IN OPERATION (per store concept)	Approx. 300 in Western NY
TOTAL SQUARE FOOTAGE PREFERRED (Inline, endcap, freestanding, drive-thru, etc.)	1,400 – 1,500 sq. ft.
FRONTAGE PREFERRED	Min. 20ft. Endcap, Drive Thru. and Freestanding
TYPE OF REAL ESTATE PREFERRED	Strip Center, Endcap, Freestanding, Standalone or Shared Unit with Drive Thru.
CO-TENANTS PREFERRED	Nationally Branded, Non-Competing, High Traffic
GROWTH MARKETS	Western NY Region
ANTICIPATED GROWTH IN 2015	10%
DEMOGRAPHICS PREFERRED	Demographically Diverse

NAME	Joseph Franch
TITLE	DA Agent
COMPANY NAME	Subway Development of WNY
CONTACT INFORMATION	office@subwaywny.com +1 315 597 5214
TERRITORY	Western New York
ADDITIONAL CONTACTS	Monica Friesner Director of Operations Subway Development of WNY Phone: +1 315 597 5214 Subway Development Office of Buffalo Phone: +1 716 631 8811

RETAILER NAME	Brown Shoe Company, Inc., dba Famous Footwear
COMPANY WEBSITE	www.Brownshoe.com www.FamousFootwear.com
GENERAL RETAIL CATEGORY (per store concept)	Family shoes
CUSTOMER	Everyone
TOTAL STORES IN OPERATION (per store concept)	1100+ Famous Footwear stores
TOTAL SQUARE FOOTAGE PREFERRED (Inline, endcap, freestanding, drive-thru, etc.)	5,000 – 6,000 sq. ft.
FRONTAGE PREFERRED	45′ Min.
TYPE OF REAL ESTATE PREFERRED	Fashion anchored strips, malls, outlet centers, downtown in major metros
CO-TENANTS PREFERRED	Target, Kohl's, JC Penney, Marshall's, TJ Maxx, Ross Dress, Bed Bath, Wal-Mart
GROWTH MARKETS	All 50 states
ANTICIPATED GROWTH IN 2014	50 stores
ANTICIPATED GROWTH IN 2015	50 – 55 stores
DEMOGRAPHICS PREFERRED	120,000 population in trade area

NAME	Robert Grahamslaw, CSM
TITLE	Director of Real Estate
COMPANY NAME	Brown Shoe Company, Inc., dba Famous Footwear
CONTACT INFORMATION	1512 Thistle Court, Williamstown, NJ 08094 Phone: +1 856 612 5152 Fax: +1 856 612 5154 E-Mail: rgrahamslaw@brownshoe.com
TERRITORY	Northeast, Mid-Atlantic, Midwest, Southeast

RETAILER NAME	Planet Fitness
COMPANY WEBSITE	www.planetfitness.com
GENERAL RETAIL CATEGORY (per store concept)	Fitness Facility
CUSTOMER	General Public
TOTAL SQUARE FOOTAGE PREFERRED (Inline, endcap, freestanding, drive-thru, etc.)	20,000 – 22,000 sq. ft.
FRONTAGE PREFERRED	100 – 200 feet
TYPE OF REAL ESTATE PREFERRED	Commercial
CO-TENANTS PREFERRED	Grocery Stores
DEMOGRAPHICS PREFERRED	75,000+ in 3 mile radius

NAME	Dave Leon
TITLE	President
COMPANY NAME	PF Management Group
CONTACT INFORMATION	+1 518 377 0006 dleon@planetfitness.com
TERRITORY	New York
ADDITIONAL CONTACTS	Jennifer Rowe +1 518 377 0006 pf.office@planetfitness.com

RETAILER NAME	Mavis Disccount
COMPANY WEBSITE	www.mavistire.com
GENERAL RETAIL CATEGORY (per store concept)	Tire retail, installaiton and basic car service
TOTAL STORES IN OPERATION (per store concept)	181
TOTAL SQUARE FOOTAGE PREFERRED (Inline, endcap, freestanding, drive-thru, etc.)	7,000 sq. ft.
FRONTAGE PREFERRED	200 ft. plus
TYPE OF REAL ESTATE PREFERRED	Own or lease
GROWTH MARKETS	New York & Northern New Jersey
ANTICIPATED GROWTH IN 2014	25 stores
ANTICIPATED GROWTH IN 2015	30 stores

NAME	Charity Dillon
TITLE	Real Estate Specialist
COMPANY NAME	Mavis Discount Tire
CONTACT INFORMATION	cdillon@mavistire.com
TERRITORY	New York, New Jersey

RETAILER NAME	Shoe Carnival
COMPANY WEBSITE	www.shoecarnival.com
GENERAL RETAIL CATEGORY (per store concept)	Shoes
CUSTOMER	Family
TOTAL STORES IN OPERATION (per store concept)	410
TOTAL SQUARE FOOTAGE PREFERRED (Inline, endcap, freestanding, drive-thru, etc.)	Inline
FRONTAGE PREFERRED	8,000 – 10,000 ft.
TYPE OF REAL ESTATE PREFERRED	Power Centers, Regional Malls
CO-TENANTS PREFERRED	TJ Maxx, Ross Dress For Less, Target, Kohl's, Old Navy, Dressbarn, Rue 21, Maurices
GROWTH MARKETS	Buffalo, Detroit, Dallas Ft. Worth, Philadelphia
ANTICIPATED GROWTH IN 2014	30
ANTICIPATED GROWTH IN 2015	25
DEMOGRAPHICS PREFERRED	250,000 people, moderate incomes, comprised of varying degrees of ethnicity

NAME	Bob Mataraso
TITLE	Director Real Estate
COMPANY NAME	Shoe Carnival
CONTACT INFORMATION	+1 812 867 4247 (o) +1 812 430 8553 (m) bmataraso@scvl.com
TERRITORY	AL, DE, GA, LA, MI, MN, MS, MT, NC, ND, NJ, NY, OH, PA, SC, SD, TN, VA, WI, WV, WY
ADDITIONAL CONTACTS	+1 812 867 4041 (o) +1 812 430 9697 (m) kbierley@scvl.com

RETAILER NAME	Price Rite
COMPANY WEBSITE	www.pricerite.com
GENERAL RETAIL CATEGORY (per store concept)	Supermarket (ShopRite) Discount Supermarket (PriceRite)
TOTAL STORES IN OPERATION (per store concept)	56
TOTAL SQUARE FOOTAGE PREFERRED (Inline, endcap, freestanding, drive-thru, etc.)	40,000 sq. ft.
FRONTAGE PREFERRED	210′
TYPE OF REAL ESTATE PREFERRED	Ground-up construction or 2nd generation use, freestanding, strip center or shopping center
CO-TENANTS PREFERRED	Other Discounters
GROWTH MARKETS	Within our existing markets
ANTICIPATED GROWTH IN 2014	3 – 5 stores
ANTICIPATED GROWTH IN 2015	3 – 5 stores
DEMOGRAPHICS PREFERRED	Middle to Lower income, ethnic

NAME	Richard Matwes
TITLE	Sr. Real Estate Representative
COMPANY NAME	Wakefern Food Corp.
CONTACT INFORMATION	+1 732 906 5235 richard.matwes@wakefern.com
TERRITORY	Upstate New York and New Jersey
ADDITIONAL CONTACTS	Alex Arancio (NY Boroughs and Long Island) +1 732 906 5591 alex.arancio@wakefern.com Lisa Ham (CT, MA, MD, VA) +1 732 906 5933 lisa.ham@wakefern.com Craig Grybowski (PA and DE) +1 732 906 5320 craig.grybowski@wakefern.com Dennis Bachman (Real Estate Mgr. PriceRite) +1 732 906 5077 dennis.bachman@wakefern.com

RETAILER NAME	Qdoba
COMPANY WEBSITE	www.Qdoba.com
GENERAL RETAIL CATEGORY (per store concept)	Fast Casual Food
CUSTOMER	Millennials, Gen Xers and Family Dining
TOTAL STORES IN OPERATION (per store concept)	643
TOTAL SQUARE FOOTAGE PREFERRED (Inline, endcap, freestanding, drive-thru, etc.)	3,000 sq. ft. (Endcap or Freestanding)
FRONTAGE PREFERRED	40 – 50'
TYPE OF REAL ESTATE PREFERRED	Outparcels, End-Caps of intersections with high visibility
CO-TENANTS PREFERRED	big box retail, high end grocery, general merchandisers, & select malls
GROWTH MARKETS	Upstate NY (Buffalo, Rochester, Syracuse, & Albany)
ANTICIPATED GROWTH IN 2015	50 – 60 new units
DEMOGRAPHICS PREFERRED	Daytime Pop: 10,000 or greater within 1 mile radius Residential Pop: 10,000 or greater within 1 mile radius Median Household Income: Above MSA or CBSA average Per Capita Income: Above MSA or CBSA average

NAME	Janet Vouga
TITLE	Real Estate Representative
COMPANY NAME	Qdoba Restaurant Corporation
CONTACT INFORMATION	Janet.Vouga@qdoba.com
TERRITORY	Upstate NY
ADDITIONAL CONTACTS	Brokers: Matt Lester / Caliber Commercial Brokerage, LLC (Buffalo, Rochester, Syracuse) mlester@caliberbrokerage.com Kevin Parisi / Trinity Realty Group (Albany) kparisi@trgcos.com

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