

DEAL OF THE MONTH

London & Regional Properties and Dubai-based Istithmar acquired one of South Africa's leading tourist attractions, the Victoria & Albert Waterfront in Capetown, from Transnet. The mixed-use center includes 600,000 square feet of retail space. "It sits in a magnificent location with significant allowable development," said Richard Livingston, director of London & Regional Properties, "giving us the chance to create a truly world-class resort, which can be a focal point for the FIFA World Cup 2010"

\$1 billion

Kimco Realty will buy 19 open-air centers totaling 3.6 million square feet from GE Real Estate. Kimco acquired a minority stake in six of those centers earlier this year

\$920 million

Los Angeles-based tenancy-in-common sponsor SCI Investments bought the 366,000-square-foot ITC Crossing Shopping Center, Mount Olive, N.J., from Birmingham, Ala.-based AIG Baker

\$64.3 million

Transwestern Investment, of Las Vegas bought the 156,486-square-foot Gilbert (Ariz.) Town Square from Gilbert Town Square LLC

\$34.7 million

In a 1031 exchange, Marbella Plaza LP sold the 70,844-sf, Farmers Market-anchored Marbella Plaza, San Juan Capistrano, Calif., to Orange County, Calif.-based Richmond

\$29.4 million

Port Washington, N.Y.-based Cedar Shopping Centers bought three open-air, grocery-anchored centers in Maryland, Massachusetts and Virginia totaling about 245,000 square feet

\$22 million

Marcus & Millichap represented an unnamed seller in the sale of the 75,862-square-foot, Office Depot-anchored Coral Reef Shopping Center, Miami. Breder represented the buyer, also undisclosed

\$21.2 million

An investor group led by Maximus Madera bought the 37,482-square-foot Madera Royate Shopping Center, Simi Valley, Calif.

\$12.3 million