

Top 50 owners of North American shopping centers

Rank	Company (rank in 2003)	Headquarters	Owned GLA (millions of sf)*	No. of properties	Type	Chairman/CEO/ president
1	Simon Property Group (1)	Indianapolis	165.4	305	REIT	David Simon
2	General Growth Properties (2)	Chicago	140.7	217	REIT	John L. Bucksbaum
3	Kimco Realty Corp. (3)	New Hyde Park, N.Y.	103.0	705	REIT	Milton Cooper
4	Developers Diversified Realty Corp. (4)	Beachwood, Ohio	100.0	460	REIT	Scott A. Wolstein
5	The Inland Real Estate Group of Cos. (5)	Oakbrook, Ill.	85.5	703	Private REIT	Daniel L. Goodwin ¹
6	Westfield Group (6)	Los Angeles (U.S. office)	61.9	66	Public (Australia)	Richard Green ²
7	CBL & Associates Properties (8)	Chattanooga, Tenn.	57.8	152	REIT	Charles B. Lebovitz
8	New Plan Excel Realty Trust (7)	New York City	53.4	395	REIT	Glenn Rufrano
9	The Macerich Co. (9)	Santa Monica, Calif.	44.8	82	REIT	Arthur M. Coppola
10	Weingarten Realty Investors (15)	Houston	35.2	279	REIT	Andrew M. Alexander
11	The Mills Corp. (17)	Arlington, Va.	33.6	36	REIT	Laurence C. Siegel
12	Heritage Property Investment Trust (13)	Boston	33.2	163	REIT	Thomas C. Prendergast
13	The Cafaro Co. (11)	Youngstown, Ohio	31.6	50	Private	Anthony M. Cafaro Sr.
14	PREIT (34)	Philadelphia	28.6	51	REIT	Ronald Rubin
15	RioCan Real Estate Investment Trust (19)	Toronto	28.3	178	Canada-based REIT	Edward Sonshine
16	Regency Centers Corp. (18)	Jacksonville, Fla.	27.4	288	REIT	Martin E. Stein Jr.
17	Garden Commercial Properties (21)	Short Hills, N.J.	25.9	109	Private	Leonard A. Wilf
18	Cadillac Fairview (14)	Toronto	25.6	44	Owned by a Canadian pension fund	Peter L. Sharpe
19	Ivanhoe Cambridge (16)	Montréal	24.6	59	Owned by Canadian pension funds	René Tremblay
20	Edens & Avant (20)	Columbia, S.C.	24.5	225	Private	Terry S. Brown
21	Glimcher Realty Trust (22)	Columbus, Ohio	23.9	42	REIT	Herbert Glimcher
22	Benderson Development Co. (10)	University Park, Fla.	22.4	250	Private	Randall Benderson
23	Pan Pacific Retail Properties (25)	Vista, Calif.	21.8	131	REIT	Stuart A. Tanz
24	Equity One (28)	North Miami Beach, Fla.	20.4	182	REIT	Chaim Katzman
25	RD Management³ (24)	New York City	20.0	165	Private	MaryAnn Savarese
26	Don M. Casto Organization (27)	Columbus, Ohio	19.7	83	Private	Don M. Casto III
27	Pyramid Cos.(26)	Syracuse, N.Y.	19.5	20	Private	Michael Bovalino
27	THF Realty (29)	St. Louis	19.5	106	Private	Michael Staenberg
28	First Professional Shopping Centres (30)	Toronto	19.0	109	Private	Mitchell Goldhar
29	Taubman Centers (31)	Bloomfield Hills, Mich.	18.2	21	REIT	Robert S. Taubman
30	The Lightstone Group (new listing)	Lakewood, N.J.	18.0	55	Private	David Lichtenstein
31	Federal Realty Investment Trust (33)	Rockville, Md.	16.9	81	REIT	Donald C. Wood
32	Colonial Properties Trust (37)	Birmingham, Ala.	16.0	50	REIT	Thomas H. Lowder
33	Wilmorite (35)	Rochester, N.Y.	15.5	16	Private REIT	John W. Anderson
34	National Realty & Development Corp. (38)	Purchase, N.Y.	13.8	80	Private	Robert C. Baker
35	Ramco-Gershenson Properties Trust (47)	Southfield, Mich.	13.6	69	REIT	Dennis E. Gershenson
36	Vornado Realty Trust (48)	Paramus, N.J.	13.1	65	REIT	Steven Roth
37	First Capital Realty⁴ (new listing)	Toronto	12.5	101	Public (Canada)	Dori Segal
38	First Washington Realty (new listing)	Bethesda, Md.	12.4	104	Real estate investment adviser	William J. Wolfe
39	J.J. Gumberg (44)	Pittsburgh	12.0	30	Private	Ira J. Gumberg
40	Fletcher Bright Co. (43)	Chattanooga, Tenn.	11.9	128	Private	George Bright
40	Forest City Enterprises (41)	Cleveland	11.9	41	Public	Charles A. Ratner
41	S.R. Weiner & Associates⁵ (40)	Chattanooga, Tenn.	11.6	73	Private	Jeremy M. Scar
41	Vestar Development Co. (new listing)	Phoenix	11.6	26	Private	Lee T. Hanley
42	Aronov Realty (new listing)	Montgomery, Ala.	11.5	45	Private	Jake Aronov
42	Kramont Realty Trust (50)	Plymouth Meeting, Pa.	11.5	87	REIT	Louis P. Meshon Sr.
42	Prudential Real Estate Investors (39)	Parsippany, N.J.	11.5	92	Real estate investment adviser	Charles F. Lowrey
43	Cencor Realty Services (46)	Dallas	11.2	140	Private	Herbert D. Weitzman
44	RREEF (49)	Chicago, New York City San Francisco	10.7	43	Real estate investment adviser	Stephen Steppe ⁶
45	Phillips Edison (new listing)	Cincinnati	9.1	80	Private	Jeffrey Edison ⁷

* As of Aug. 31, 2004. However, the ranking does include large transactions that were scheduled to close by the end of 2004.

When available, total gross leasable area (GLA) for the center was counted. In the case of joint ventures, only the percentage owned was included. The tally does not include properties that are managed but not owned or properties located outside North America.

¹Daniel L. Goodwin is chairman of The Inland Group. ²Richard Green is vice chairman of operations in the U.S. for Westfield. ³The contact person for RD Management is the vice president and director of real estate.

⁴First Capital Realty also owns 18 percent of Equity One's shares. (Not counted in the ranking.) ⁵The other owners/key executives at S.R. Weiner are Thomas DeSimone, EVP, and Richard Marks, EVP. ⁶Stephen Steppe is managing partner at RREEF. ⁷Jeffrey Edison is CEO and co-chairman of Phillips Edison. The other co-chairman is Michael Phillips, president.

Source: The companies