

French retailer Carrefour sold its 32-store Carrefour Korea division to South Korea-based conglomerate Eland

\$1.85 billion

DEAL OF THE MONTH

In a sale-leaseback transaction, Sun Capital Partners, a Boca Raton, Fla.-based private equity firm, sold its ShopKo Stores properties to Spirit Finance Corp., the biggest such transaction ever in the retail real estate industry. Sun Capital paid about \$1.3 billion for ShopKo last year

\$815.3 million

Westfield Group sold eight U.S. properties through a series of deals. In one deal, the Australian firm sold Enfield (Conn.) Square, and Westland, in Lakewood, Colo., to Australian firm Centro Properties Group for about \$122 million. Westfield also sold controlling interests in seven malls in California, Colorado, Connecticut, North Carolina and Ohio to Centro, retaining a stake of about 5 percent in the seven. Westfield Managing Director Peter Lowy said the assets sold were "nonstrategic" and that the proceeds will be reinvested in mall redevelopments. In a second deal, Westfield sold the 1.7 million-square-foot Northwest Plaza, in St. Ann, Mo., to Somera Capital Management for \$47 million

\$550 million

The Spectra Group, Memphis, Tenn., sold a portfolio of 28 neighborhood centers in 12 states to Kimco Realty Trust and Schostak Bros.

\$100.5 million

Stamford, Conn.-based AmCap and Simsbury, Conn.-based Hart Realty Advisors bought Ballantyne Commons, Charlotte, N.C., from Connecticut-based, family-owned investment group Fiebro

\$45.1 million

Skokie, Ill.-based HSS Management sold the 95,000-square-foot Pointe at Clark Street, Chicago, to Principal Real Estate Investors, Des Moines, Iowa

\$37 million

RREFF America, a subsidiary of Deutsche Bank, purchased the mixed-use Deerfield (Ill.) Village Centre from Chicago-based Northern Realty Group

\$34.9 million

Los Angeles-based R&N Partners purchased a 21,063-square-foot center in San Dimas, Calif., from a private Van Nuys, Calif.-based investor

\$5.2 million

A private investor from New Jersey bought the building housing a Cost Plus World Market in Charlotte, N.C., from a Cincinnati-based private owner

\$3.4 million