

DEAL OF THE MONTH

Kimco bought seven Puerto Rican shopping centers from private investors, making the New Hyde, N.Y.-based REIT the third major U.S. developer to buy properties there. Developers Diversified Realty Trust and Simon Property Group both bought properties in the market in 2004. "All these major developers from the mainland are likely to attract international retailers who otherwise would be leery of setting foot on the island," said Joseph French, a senior investment adviser with Sperry Van Ness

\$448 million

Miami-based Equity One sold 30 Texas shopping centers into a joint venture with Investcorp, a New York City-based investment group

\$402 million

Columbus, Ohio-based Continental Retail Development sold 590,000 square feet of retail properties to Oakbrook, Ill.-based Inland Real Estate. The deal includes three shopping centers in Indiana and Ohio and a movie theater in Houston

\$140 million

LNC Property Group bought the 64-acre Space Park Complex, near Bremen, Germany, from an undisclosed seller and plans to redevelop the property

\$73 million

Kimco bought the 114,000-square-foot Cupertino (Calif.) Village from Sand Hill Property

\$65 million

Angelo Gordon, MTN Capital and Bruce Weitz bought Kings Supermarkets, a chain of 26 stores mostly in New Jersey, from British retailer Marks & Spencer

\$62.5 million

Great Neck, N.Y.-based REIT One Liberty Properties acquired 11 Havertys stores totaling 612,130 square feet from the Atlanta-based home furnishings chain

\$51 million

In its first international deal, Israel's largest public real estate company, Gazit-Globe, bought the 131,879-square-foot Fachmarkt Centrum, in Hamburg, Germany, from an undisclosed seller. Germany's No. 2 supermarket chain, Rewe, anchors the project

\$40 million

Corio acquired the 76,000-square-foot Marques Avenue in La Séguinière, the only factory outlet center in the western region of France from an undisclosed seller

\$31.1 million

deal barometer WHO IS PAYING HOW MUCH FOR WHAT