

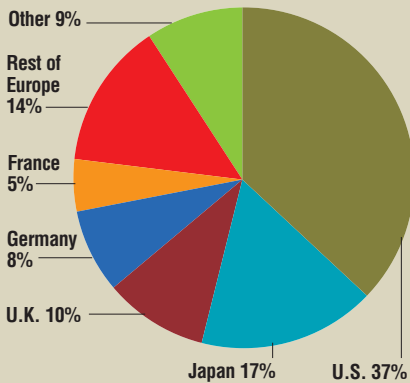
# BY THE NUMBERS

## Most of world's retail titans call U.S. home, operate supermarkets

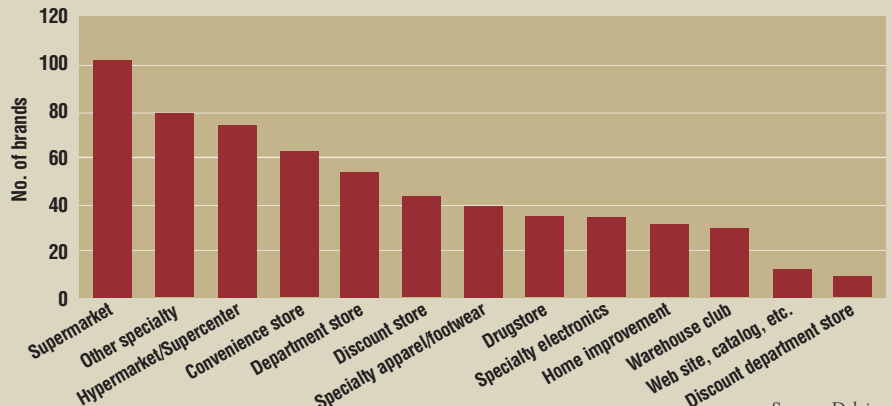
The world's top 250 retailers are a geographically diverse group, based in some 27 different countries. U.S.-based retailers dominate the list, with 90 companies representing 36 percent of the top 250 retailers and 44.3 percent of sales volume

among the top 250. Nearly 60 percent of the top 250 sell food, with most operating a variety of formats including supermarkets, hypermarkets, discount stores, warehouse clubs and convenience stores.

### By country of origin, by sales volume



### Retail formats



Source: Deloitte

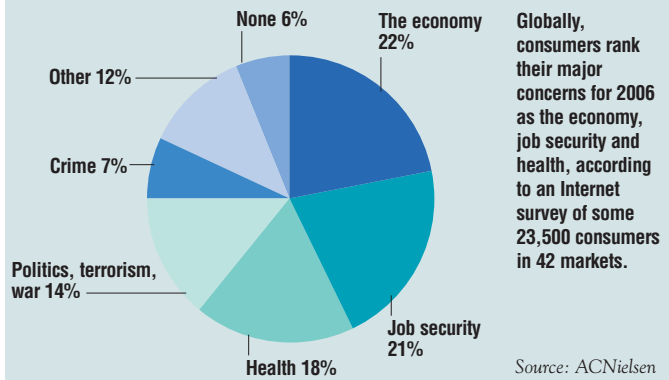
## Household disposable income growth

	% U.S. avg. 1990	% U.S. avg. 2004	Basis-point difference
District of Columbia	131.2%	153.8%	22.6
North Dakota	88.7	98.8	10.1
Wyoming	96.2	105.3	9.1
South Dakota	90.9	97.6	6.7
Vermont	94.3	100.8	6.5
Maine	88.3	93.6	5.3
Louisiana	80.8	85.9	5.1

Between 1990 and 2004, residents of the District of Columbia saw the most improvement in their disposable income. Outside of D.C., rural states such as the Dakotas and Wyoming saw the biggest gains during the period.

Source: U.S. Census Bureau

## What, you worried?



Globally, consumers rank their major concerns for 2006 as the economy, job security and health, according to an Internet survey of some 23,500 consumers in 42 markets.

Source: ACNielsen

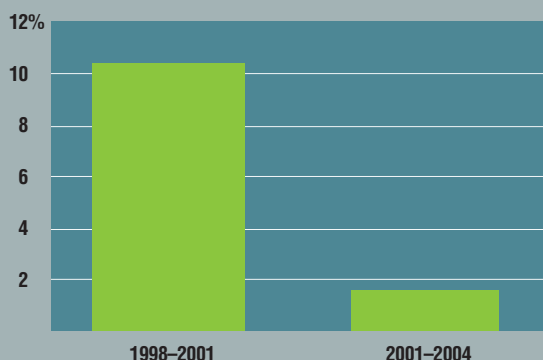
## Southern U.S. states hotbeds for retail development, sales growth in 2005

	2005 sales psf	No. of centers	Total GLA	Estimated sales in centers
Southwest	\$290.90	5,503	655.4 million sf	\$190.6 billion
South	271.48	7,975	957.3 million	259.9 billion
Mountain states	265.37	1,499	202.9 million	53.8 billion
Northeast	252.60	8,989	1.2 billion	303.5 billion
Plains	250.09	2,896	377.8 million	94.5 billion
Far West	240.25	8,541	1.0 billion	244.7 billion
Mid-South	235.43	6,229	725.0 million	170.7 billion
Midwest	230.88	7,063	921.4 million	212.7 billion

	New centers	Percentage change (2005 vs. 2004)		
		Center volume	Total GLA	Sales psf
South	172	2.21%	2.32%	4.48%
Southwest	168	3.14	2.62	3.71
Far West	125	1.49	1.59	5.25
Midwest	119	1.71	1.09	5.53
Mid-South	98	1.60	2.09	4.39
Northeast	81	0.91	1.16	6.04
Plains	69	2.42	1.90	4.51
Mountain states	29	1.99	3.31	3.54

Sources: National Research Bureau/CoStar Group

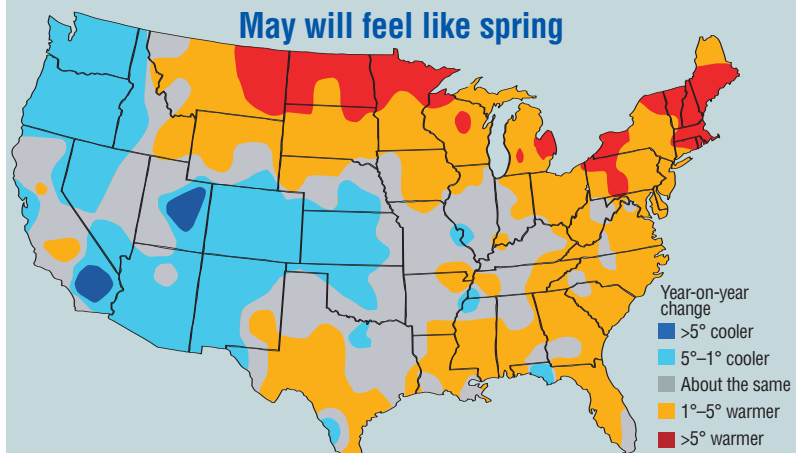
## U.S. median household net worth not growing as fast as before



Median net worth among U.S. households rose slightly more than 1 percent between 2001 and 2004. By contrast, that rose 10.3 percent between 1998 and 2001, when the stock market was booming.

Source: Federal Reserve Board

## May will feel like spring



Last May was the coldest in 22 years. This year May will bring brighter days, with weather that promises to be more favorable for seasonal categories and retail sales, especially in the East. Any awareness campaigns, such as TV advertising and in-store displays, will be particularly effective early and late in the month.

Source: SDI/Weather Trends