

Business environment transparency

	Opacity	Opacity premium/discount*
Finland	13	-1.83%
Denmark	19	-0.44
Sweden	19	-0.31
United Kingdom	19	-0.44
Hong Kong	20	-0.21
Australia	21	0
United States	21	0
Austria	23	0.42
Belgium	23	0.42
Switzerland	23	0.40
Canada	23	0.48
The Netherlands	24	0.67
Singapore	24	0.65
Germany	25	0.86
Ireland	26	1.03
Japan	28	1.51
Chile	29	1.71
Israel	30	2.09
South Africa	34	2.85
Spain	34	2.86
Taiwan	34	2.83
Malaysia	35	3.08
Portugal	35	3.22
Thailand	35	3.11
Hungary	36	3.40
France	37	3.53
South Korea	37	3.52
Brazil	40	4.29
Czech Republic	41	4.56
Greece	41	4.43
Poland	41	4.43
Ecuador	42	4.78
Colombia	43	4.81
Italy	43	4.94
Turkey	43	4.95
Mexico	44	5.01
Argentina	44	5.06
Pakistan	45	5.35
Russia	46	5.64
Saudi Arabia	46	5.52
Egypt	48	5.91
India	48	6.09
Nigeria	49	6.12
China	50	6.49
The Philippines	50	6.51
Venezuela	51	6.56
Indonesia	59	8.54
Lebanon	59	8.47

The Index rates the risks associated with business practices in a country. Zero represents clarity, and 70 indicates high opacity.

* A measurement of the cost of doing business. Indicates the investment premium (or discount) to obtain a rate of return comparable to the average rate of return in the United States.

Source: The Kurtzman Group