

Wal-Mart buys 140 Brazilian stores from Portuguese retailer Sonae

\$757 million

Colonial Properties Trust sells six regional malls, totaling 3.7 million square feet, to a joint venture of Australian investors

\$362 million

DEAL OF THE MONTH

Pennsylvania Real Estate Investment Trust's purchase last month of Woodland Mall, in Grand Rapids, Mich., gives the Philadelphia-based REIT a strong property in an underserved market, says a local investment adviser. PREIT bought the mall from affiliates of Taubman Centers and Prudential Financial. Woodland Mall, anchored by JCPenney, Marshall Field's (Macy's) and Sears has been "very successful" for Taubman, drawing high sales per square foot and customer traffic, says Richard Vida, a senior adviser at real estate brokerage Sperry Van Ness. But PREIT "has a tough road" to keep up the mall's momentum, he says, because much of the area's housing is moving farther away from Woodland. On the bright side, Woodland Mall has room for a fourth anchor, which could make it stronger, Vida says. The center is 89.4 percent occupied

\$177.4 million

Glimcher Realty Trust buys Puente Hills Mall, in City of Industry, Calif., from Passco

\$170.1 million

Kimco buys Atlantic Realty Trust

\$82.5 million

GDC Properties buys six shopping centers in metro Atlanta from Watkins Retail Group

\$82.3 million

Thor Equities acquires the 638,098-square-foot Cheltenham Square Mall, Philadelphia, from Simon

\$71.5 million

Glimcher Realty Trust purchases the 927,000-square-foot Tulsa (Okla.) Promenade regional mall from Coyote Management. Coyote bought the mall for \$30 million in 2004

\$58 million

Bisno Development sells the 160,075-square-foot Warner Marketplace, Woodland Hills, Calif., to UBS Realty Investors

\$52 million

Federal Realty Trust buys the 228,000-square-foot Crow Canyon Commons in San Ramon, Calif., from an undisclosed seller. The power center is 97.8 percent leased and anchored by Albertsons, Loehmann's and Rite Aid

\$47.5 million