

Top 50 owners of North American shopping centers

	Headquarters	Owned GLA (millions of sf)*	No. of properties	Type	CEO or president	
1	Simon Property Group	Indianapolis	153.1	253	REIT	David Simon
2	General Growth Properties	Chicago	82.8	145	REIT	John L. Bucksbaum
3	Kimco Realty Corp.	New Hyde Park, N.Y.	61.5	483	REIT	Milton Cooper
4	Westfield America Trust ^{1a}	Los Angeles	59.0	61	Public (Australia)	Frank P. Lowy ^{1b}
5	CBL & Associates Properties	Chattanooga, Tenn.	50.9	137	REIT	Charles B. Lebovitz
6	New Plan Excel Realty Trust	New York City	48.2	373	REIT	Glenn J. Rufrano
7	The Macerich Co.	Santa Monica, Calif.	40.9	78	REIT	Arthur M. Coppola
8	Developers Diversified Realty Corp.	Beachwood, Ohio	40.8	196	REIT	Scott A. Wolstein
9	Benderson Development Co.	Buffalo, N.Y.	40.0	350	Private	Nathan Benderson
10	The Rouse Co.	Columbia, Md.	38.8	51	REIT	Anthony W. Deering
11	Cadillac Fairview Corp.	Toronto	37.0	68	Owned by a Canadian pension fund	L. Peter Sharpe
12	Ivanhoe Cambridge	Montréal	35.4	72	Owned by Canadian pension funds	René Tremblay
13	The Cafaro Co.	Youngstown, Ohio	34.1	61	Private	Anthony M. Cafaro Sr.
14	Lend Lease Real Estate Investment ²	Atlanta	29.9	48	Public (Australia)	Fred N. Pratt Jr.
15	Regency Centers Corp.	Jacksonville, Fla.	29.8	277	REIT	Martin E. Stein Jr.
16	Heritage Property Investment Trust	Boston	29.0	151	REIT	Thomas C. Prendergast
17	Weingarten Realty Investors	Houston	28.8	242	REIT	Andrew M. Alexander
18	Garden Commercial Properties	Short Hills, N.J.	25.0	NA	Private	Leonard A. Wilf
19	Glimcher Realty Trust	Columbus, Ohio	24.3	83	REIT	Herbert Glimcher
20	RioCan Real Estate Investment Trust	Toronto	23.3	150	REIT (Canada)	Edward Sonshine
21	RD Management Corp.	New York City	22.0	165	Private	Mary Ann Savarese (VP of real estate)
22	Pyramid Cos.	Syracuse, N.Y.	19.5	21	Private	James A. Tuozzolo
23	Don M. Casto Organization	Columbus, Ohio	18.9	81	Private	Don M. Casto III
24	Edens & Avant	Columbia, S.C.	18.8	202	Private	Terry S. Brown
25	JDN Realty Corp.	Atlanta	18.2	99	REIT	Craig Macnab
26	Wilmorite	Rochester, N.Y.	18.0	24	Private	John W. Anderson
27	The Mills Corp.	Arlington, Va.	16.9	17	REIT	Laurence C. Siegel
28	Crown American Realty Trust	Johnstown, Pa.	16.7	29	REIT	Mark E. Pasquerilla
29	Pan Pacific Retail Properties	Vista, Calif.	16.2	110	REIT	Stuart A. Tanz
30	THF Realty	St. Louis	16.0	70	Private	Michael Staenberg
31	Taubman Centers	Bloomfield Hills, Mich.	15.8	19	REIT	Robert S. Taubman
32	First Professional Shopping Centres	Toronto	15.7	154	Private	Mitchell S. Goldhar
33	Federal Realty Investment Trust	Rockville, Md.	14.7	75	REIT	Steven J. Guttman
34	Colonial Properties Trust	Birmingham, Ala.	14.5	43	REIT	Thomas H. Lowder
35	Fletcher Bright Co.	Chattanooga, Tenn.	14.1	135	Private	Fletcher Bright
36	National Realty & Development Corp.	Purchase, N.Y.	13.0	82	Private	Robert C. Baker
37	Forest City Enterprises	Cleveland	12.6	43	Public	Charles A. Ratner
38	Chelsea Property Group	Roseland, N.J.	12.4	56	REIT	David C. Bloom
39	S.R. Weiner & Associates ³	Chestnut Hill, Mass.	12.1	58	Private	Stephen R. Weiner
40	J.J. Gumberg Co.	Pittsburgh	12.0	30	Private	Ira J. Gumberg
41	General Motors Pension Trust ⁴	Bloomfield Hills, Mich.	11.6	10	Pension fund	Larry R. Hunt
42	Aronov Realty Management	Montgomery, Ala.	11.3	48	Private	Jake F. Aronov
43	Kravco Co.	King of Prussia, Pa.	**10.7	20	Private	Wayne L. Snyder
44	Kramont Realty Trust	Plymouth Meeting, Pa.	**10.7	80	REIT	Louis P. Meshon Sr.
45	Vornado Realty Trust	Paramus, N.J.	10.6	55	REIT	Steven Roth
46	Inland Real Estate Corp.	Oak Brook, Ill.	10.4	124	Private REIT	Robert D. Parks
47	Prudential Real Estate Investors ⁵	Parsippany, N.J.	10.1	60	Public	Charles Lowrey
48	Ramco-Gershenson Properties Trust	Southfield, Mich.	9.9	59	REIT	Dennis Gershenson
49	Inland Retail Real Estate Trust	Oak Brook, Ill.	9.6	62	Private REIT	Robert D. Parks
50	Prime Retail	Baltimore	9.5	42	REIT	Glenn D. Reschke
	Cencor Realty Services	Dallas	9.5	115	Private	Herbert Weitzman, CSM

* As of Aug. 30, 2002. When available, total gross leasable area (GLA) for the center was counted. In the case of joint ventures, only the percentage owned was included in the tally. The tally does not include properties that are managed but not owned or properties located outside North America.

** Not an actual tie. Figures are rounded.

^{1a}Following the acquisition of Westfield America by Sydney, Australia-based Westfield America Trust in October 2001, the Los Angeles office has been retained for certain operations.

^{1b}Frank P. Lowy is the executive chairman of Westfield Holdings.

²Lend Lease Real Estate Investment is a real estate financial services company that is part of the Australia-based Lend Lease Group.

³S.R. Weiner has four owners including Stephen Weiner (president). The others are Thomas J. DeSimone, EVP; Jeremy M. Sclar, EVP; and Richard A. Marks, SVP.

⁴The contact for General Motors Pension Trust is Taubman Centers, which manages the trust's malls. Larry Hunt is regional vice president at Taubman.

⁵Prudential Real Estate Investors is a real estate investment and advisory business of Prudential Financial.

Sources: The companies.