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SHOPPING CENTRES IN ONTARIO

FACTS AT A GLANCE

There are 1,754 shopping centres in Ontario, 12 more than in 2000.

Employment Is Up; Sales Tax Revenue Is Up Again.

In 2001, employment in Ontario shopping centres totaled 460,000, 9% of the province's total nonagricultural workers. This is an increase of 8,100 jobs over the previous year. Shopping centres projects created 910 construction jobs in 2001.

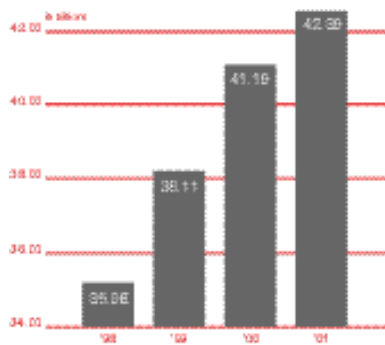
Ontario shopping centres generated \$3.11 billion in sales tax revenue in 2001, on \$42.3 billion in total retail sales. Almost half, 46% of Ontario's total non-automotive retail sales took place in the centres in 2001.

New Starts.

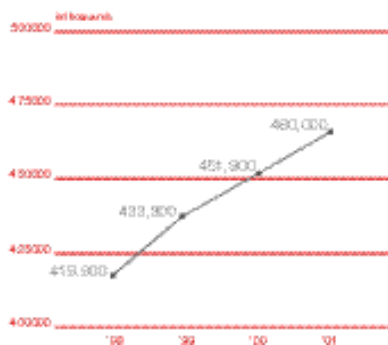
Ontario has 134.4 million square feet of total leasable retail area. In 2001, there were seven new construction starts in Ontario, with a total construction contract value of \$74.1 million. Two of the new construction starts were in Kitchener, with a construction contract value of \$37.5 million and new center space of 379,000 square feet.

REGIONAL TRENDS 1998-2001

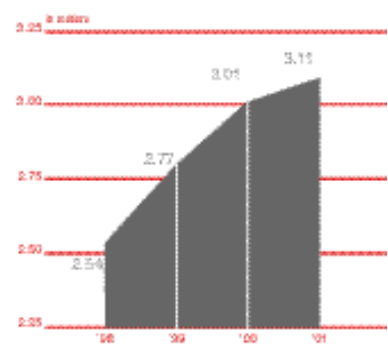
SHOPPING CENTRE SALES ARE RISING



EMPLOYMENT AT SHOPPING CENTRES IS UP



SHOPPING CENTRE TAX REVENUES ARE INCREASING



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