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SHOPPING CENTRES IN BRITISH COLUMBIA

FACTS AT A GLANCE

There are 641 shopping centres in British Columbia, three more than in 2000.

Employment Is Up; Sales Tax Revenue Is Up.

In 2001, employment in British Columbia shopping centres totaled 182,400, 11% of the province's total nonagricultural workers. Shopping centre projects created 160 construction jobs in 2001.

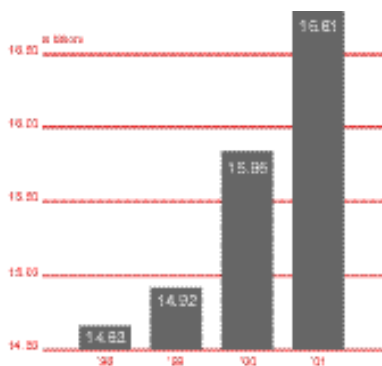
British Columbia shopping centres generated \$906 million in sales tax revenue in 2001, on \$16.8 billion in total retail sales. Virtually 50% of total non-automotive retail sales took place in the centres in 2001.

New Starts.

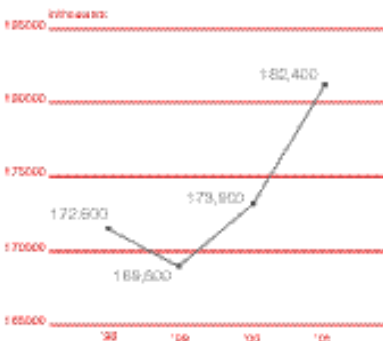
British Columbia has 44.9 million square feet of total leasable retail area. In 2001, there were three new construction starts in the province, with a total construction contract value of \$12.8 million. One of the new centres being built was located in Vancouver. New centre square footage will total 70,000.

REGIONAL TRENDS 1998-2001

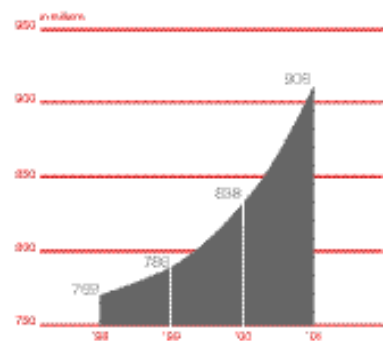
SHOPPING CENTRE SALES ARE RISING



EMPLOYMENT AT SHOPPING CENTRES IS UP



SHOPPING CENTRE TAX REVENUES ARE INCREASING



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