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## SHOPPING CENTRES IN THE ATLANTIC PROVINCES: nova scotia • new brunswick • newfoundland • prince edward island

### FACTS AT A GLANCE

There are 256 shopping centres in the Atlantic Provinces.

#### Employment Is Up; Sales Tax Revenue Is Up Again.

In 2001, shopping centre employment in Nova Scotia, New Brunswick, Newfoundland, and Prince Edward Island totaled 88,400, approximately 10% of the area's total nonagricultural workers. This is an increase of 2,600 jobs over the previous year.

Shopping centres in the Atlantic Provinces generated \$702 million in sales tax revenue in 2001, on \$8.15 billion in total retail sales. Forty-three percent of the region's total non-automotive retail sales took place in the centres in 2001.

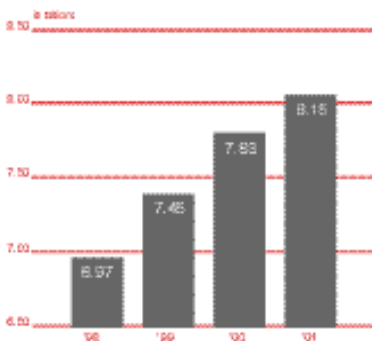
In 2001, the region's total leasable retail area was 25.2 million square feet. The Atlantic Provinces had one new construction start in 2001 for a total of 29,700 square feet.

### PROVINCE-BY-PROVINCE SNAPSHOT

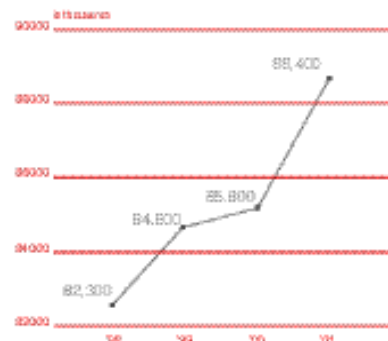
Province	Number of Centres	Retail Sales (\$ billions)	Employment	Sales Tax (\$ millions)	Leasable Retail Area (millions sq. ft.)
NOVA SCOTIA	126	3.79	41,100	307	12.6
NEW BRUNSWICK	66	2.33	25,200	207	6.9
NEWFOUNDLAND	52	1.55	16,800	148	4.4
PRINCE EDWARD ISLAND	12	.489	5,300	40	1.3
<b>ATLANTIC PROVINCE TOTALS</b>	<b>256</b>	<b>8.15</b>	<b>88,400</b>	<b>702</b>	<b>25.2</b>

### REGIONAL TRENDS 1998-2001

SHOPPING CENTRE SALES ARE RISING



EMPLOYMENT AT SHOPPING CENTRES IS UP



SHOPPING CENTRE TAX REVENUES ARE INCREASING

