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SHOPPING CENTRES IN ALBERTA

FACTS AT A GLANCE

There are 637 shopping centres in Alberta, eight more than in 2000.

Employment and Sales are Up.

In 2001, employment in Alberta shopping centres totaled 190,500, 14% of the province's total nonagricultural workers. This is an increase of 15,300 jobs over the previous year.

Shopping centres projects created 560 construction jobs across the province in 2001.

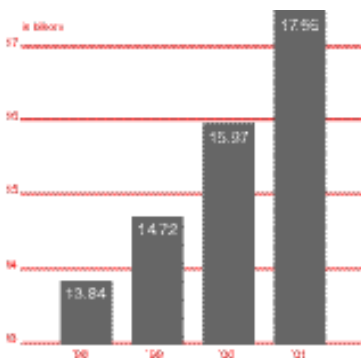
Alberta shopping centres generated \$17.5 billion in total retail sales, 59% of the province's total non-automotive retail sales.

New Starts

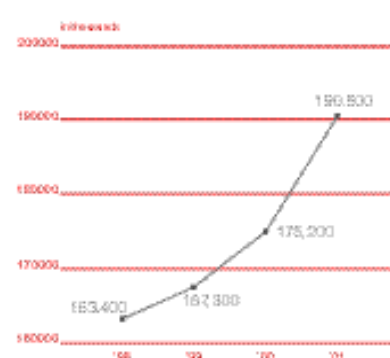
Alberta has 46.6 million square feet of total leasable retail area. There were five new centre construction starts in Alberta in 2001, with a total construction contract value of \$45.7 million, down from \$84.0 million in 2000. Three of the new centers being built were in Edmonton and one was in Calgary. When completed, these new centres will contribute an additional 144,000 and 339,000 square feet of leasable area in Edmonton and Calgary respectively.

REGIONAL TRENDS 1998-2001

SHOPPING CENTRE SALES ARE RISING



EMPLOYMENT AT SHOPPING CENTRES IS UP



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