

Shopping Centers: Canada's Marketplace

Shopping centers are Canada's marketplace, representing economic growth, environmental responsibility and community strength.

- There are approximately 1.7 million retail and real estate leasing or "shopping center-related" jobs in Canada
- One out of every 10 jobs in Canada is shopping center-related employment
- Shopping centers generate more than \$280 billion in retail sales annually in Canada
- Shopping center-inclined sales raise more than \$18.3 billion annually in sales tax revenue for the provinces

The International Council of Shopping Centers

Founded in 1957, the International Council of Shopping Centers (ICSC) is the global trade association of the shopping center industry. Its 70,000 members in Canada, the U.S. and more than 80 other countries include shopping center owners, developers, managers, marketing specialists, investors, lenders, retailers and other professionals as well as academics and public officials. As the global industry trade association, ICSC links with more than 25 national and regional shopping center councils throughout the world.



International Council
of Shopping Centers

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British Columbia

	2007	2008	Province's Share of Canada '08	Canada 2008
Industry Characteristics	Shopping centre space (sq ft) *†	56.2 mil.	12.3%	465.6 mil.
	Number of shopping centres*	319	12.9%	2,516
	Shopping centre-related employment	229,820	14.1%	1.7 mil.
	Shopping centre share of total employment	12.2%	12.1%	---
Economic Impact	Shopping centre sales ††	\$38.1 bil.	13.8%	\$280.1 bil.
	Shopping centre share of total sales	67.5%	---	65.7%
	Provincial sales tax revenue ††	\$2.7 bil.	14.8%	\$18.3 bil.
Province Characteristics	Population	4.4 mil.	13.2%	33.5 mil.
	Personal income ††	\$32 bil.	2.9%	\$1.2 tril.
	Per capita personal income ††	\$34,664	---	\$36,862
	Unemployment rate	4.2%	---	6.1%

* Centres of 40,000 sq ft and over. The national figures include the Territories.

† Gross leasable area.

†† All sales, sales tax and personal income figures stated in Canadian dollars and based on the North American Industrial Classification System (NAICS).

Sources: Statistics Canada, Monday Report on Retailers, IvanhoeCambridge and ICSC Research.