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FOR IMMEDIATE RELEASE

**MORGUARD INVESTMENTS LIMITED WINS
ICSC FOUNDATION CANADIAN COMMUNITY SUPPORT AWARD**

New York, October 7, 2010 – The International Council of Shopping Centers (ICSC) Foundation is pleased to announce that Morguard Investments Limited Coquitlam Centre, in Coquitlam, British Columbia has won the 2010 Canadian Community Support Award for its “Unwrapped – A Charitable Night of Shopping” campaign.

Coquitlam Centre wanted to reach out and assist the many non-profit organizations and charities in their community in 2009, some whose bottom lines were down as much as 20%. A signature fundraising event called “A Charitable Night of Shopping” was established that included an after hours ticketed shopping night that attracted almost 6,600 shoppers. Combining the full proceeds from each \$10 ticket sold, Santa Photos, Gift Wrap and Toy Bank Donations the total contribution to their charity, SHARE Family and Community Services, exceeded \$105,000, not to mention the 1,545 pounds of food that was also donated. SHARE Family and Community Services is a non-profit, independent, community based organization that provides leadership and programs in response to the social needs of residents of Coquitlam, Port Coquitlam, Port Moody, Anmore, Belcarra, New Westminster and adjacent communities.

As the winner of the ICSC Foundation’s Canadian Community Support Award, Morguard Investments’ partnering charity, SHARE Family and Community Services, will receive a \$5,000 US donation to support their philanthropic cause. Morguard Investments will also be eligible for the Foundation’s 2011 Albert Sussman International Community Support Award, which honors the best community support program worldwide.

The ICSC Foundation’s Community Support Award program, established in 2006, is a worldwide awards program that honors corporate social responsibility and community outreach efforts of shopping centers for charitable initiatives that enhance the communities the retail real estate industry and its projects serve.

About the ICSC Foundation

The ICSC Foundation promotes and rewards community support efforts and provides undergraduate, graduate-level and retail real estate practitioner’s educational scholarships. The Community Support Award program is designed to recognize exceptional contributions by shopping centers or shopping center companies within their communities. Established in 1988, the ICSC Foundation is the non-profit public charity of the International Council of Shopping Centers, Inc. For more information, visit www.icscfoundation.org.

About ICSC

Founded in 1957, ICSC is the premier global trade association of the shopping center industry. Its more than 55,000 members in over 90 countries include shopping center owners, developers, managers, marketing specialists, investors, retailers and brokers, as well as academics and public

officials. As the global industry trade association, ICSC links with more than 25 national and regional shopping center councils throughout the world. For more information, visit www.icsc.org.