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FOR IMMEDIATE RELEASE

KIERAN P. QUINN DONATES \$25,000 TO ICSC FOUNDATION Endows ICSC Undergraduate Award for Villanova University

New York, February 16, 2011 – The International Council of Shopping Centers (ICSC) Foundation today announced that Kieran P. Quinn, managing director, Guggenheim Partners and chairman of the ICSC Foundation, donated \$25,000 to the ICSC Foundation to endow the Kieran P. Quinn Villanova University Undergraduate Award.

Beginning in 2011, the ICSC Foundation will be awarding a Villanova undergraduate student with \$1,000 to be used to pay the recipients qualified tuition and related expenses. The student must be a junior or senior, with at least one remaining semester, who has declared a major in real estate or a related field. The student may be studying either full or part time.

“My gift to the ICSC Foundation helped me benefit two institutions that are very important in my life,” stated Quinn. “A mission of the ICSC Foundation is to attract talent to the retail real estate industry and what better place to be looking for future members of our industry than Villanova University. Villanova has built a first class School of Business and with the addition of the DiLella Center for Real Estate, students are being exposed to all facets of our industry. My gift will support an ICSC undergraduate scholarship at Villanova for many years and I hope to meet future leaders from Villanova in the retail real estate business,” Quinn added.

“Kieran leads by example and is now creating a legacy for both ICSC and Villanova,” said John Crossman, president of Crossman & Company and co-chairman of the ICSC Foundation scholarship committee. “I hope this will encourage other industry leaders to rise to the occasion and match what Kieran did for their own schools,” Crossman added.

Quinn, a long time member of the International Council of Shopping Centers, wants to leave a substantive legacy and contribute to the next generation of students interested in studying retail real estate at his alma mater, Villanova University. The purpose of the award is entirely charitable.

About the ICSC Foundation

The ICSC Foundation promotes and rewards community support efforts and provides undergraduate, graduate-level and retail real estate practitioner’s educational scholarships. The Community Support Award program is designed to recognize exceptional contributions by shopping centers or shopping center companies within their communities. Established in 1988, the ICSC Foundation is the non-profit public charity of the International Council of Shopping Centers, Inc. (ICSC).

About ICSC

Founded in 1957, ICSC is the premier global trade association of the shopping center industry. Its more than 55,000 members in over 90 countries include shopping center owners, developers, managers, marketing specialists, investors, retailers and brokers, as well as academics and public officials. As the global industry trade association, ICSC links with more than 25 national and regional shopping center councils throughout the world. For more information, visit www.icsc.org.

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