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**THE ICSC FOUNDATION ANNOUNCES WINNERS OF THE
JOHN T. RIORDAN PROFESSIONAL EDUCATION SCHOLARSHIP**

NEW YORK, May 24, 2011 – The International Council of Shopping Centers Foundation is pleased to announce that 15 shopping center professionals have been awarded the John T. Riordan Professional Education Scholarship this year. The scholarships, which were presented during a special luncheon on May 24, 2011 at ICSC's RECon, The Global Real Estate Convention in Las Vegas, Nevada, encourages furthering the career development of retail real estate professionals through attending ICSC's professional development schools at no cost.

The recipients of this year's scholarships are: **Chivas Alejo**, business development manager, SM Supermalls, SM Prime Holdings Inc., Quezon City, Metro Manila, Philippines; **Garritt Bader**, owner and operator, GB Real Estate Investments, LLC, Orlando, Fla.; **Miguel Chacon**, commercial real estate broker and investor, Burnham & Sullivan LLC, Chicago, Ill.; **Jacqueline Chamberlain**, area real estate and site development director, Hallmark Cards, Bedford, N.H.; **Thomas Giallonardo, IV**, site selector/project manager, D'Argent Properties, Alexandria, La; **Christopher Hake**, senior retail sales manager, Thompson Thrift Development, Inc., Carmel, Ind.; **Kelliann McDonald**, marketing and public relations manager, Terranova Corporation, Miami Beach, Fla.; **Sheri Mueller**, real estate staff attorney, Hobby Lobby Stores, Inc., Oklahoma City, Okla.; **MaryAnn Peterson**, leasing broker, Hunter & Associates, Raleigh, N.C.; **Richard Raleigh**, tenant coordinator, Ramco-Gernshenson, Farmington, Mich.; **Marc Schoepe**, commercial project manager, ECE Projektmanagement GmbH & Co KG, Hamburg, Germany; **Justin Scott**, associate, The Situs Companies, Houston, Texas; **Candice Wilson**, assistant general manager, Park City Tanger Outlet Center, Cottonwood Heights, Utah; **Keit Yoke (Angeline) Yee**, center manager of Kenanga Wholesale City Sdn Bhd, Kuala Lumpur, Malaysia; and **Brian Zelman**, director of leasing, Eagle Rock Retail LLC, West Hartford, Conn. *[Editor's note: Biographical information for each of the recipients can be found starting on page two.]*

The ICSC Foundation established the John T. Riordan Professional Education Scholarship in 2004 to encourage professional education and to further the career development of retail real estate professionals. These scholarships enable professionals to attend ICSC's professional development schools at no cost. In addition, the scholarship allows each recipient to choose his or her curriculum of choice at the John T.

Riordan School for Professional Development. Areas of concentration include Management, Marketing, Leasing and Development, Design and Construction.

The scholarship covers enrollment fees, textbooks, workbooks, airfare, and hotel accommodations. It also includes attendance at RECon, The Global Real Estate Convention in Las Vegas, Nevada, May 22-25, 2011.

John T. Riordan joined ICSC in 1982 and was promoted to President in 1986. When he retired in 2001 he held the post of President and CEO. This program honors Mr. Riordan's commitment to education and his extraordinary legacy.

The ICSC Foundation promotes and rewards community support efforts and provides undergraduate, graduate-level and retail real estate practitioner's educational scholarships. The Community Support Award program is designed to recognize exceptional contributions by shopping centers or shopping center companies within their communities. Established in 1988, the ICSC Foundation is the non-profit public charity of the International Council of Shopping Centers, Inc. (ICSC).

Founded in 1957, ICSC is the premier global trade association of the shopping center industry. Its more than 55,000 members in over 90 countries include shopping center owners, developers, managers, marketing specialists, investors, retailers and brokers, as well as academics and public officials. As the global industry trade association, ICSC links with more than 25 national and regional shopping center councils throughout the world. For more information, visit www.icsc.org.

2010 John T. Riordan Educational Scholarship Winners

Chivas Alejo is the business development manager of SM Supermalls in Quezon City, Metro Manila, Philippines. In this role, Chivas assesses new business opportunities for the 40 malls owned by SM Prime Holdings Inc. and evaluates new business partners from the standpoint of prospective tenants, customer needs, company direction, competition, and affiliates. Chivas was the valedictorian for an International MBA program, majored in Global Marketing and has gained international exposure by serving as a Youth Ambassador to Singapore, China, Taiwan, Norway, and the British Council. Chivas is actively involved in SM Supermalls' Corporate Social Responsibility program called SM Cares, which conducts advocacy campaigns for people with disabilities. This sentence doesn't make sense. I think we should cut it off after the word disabilities.

Garritt Bader is the owner and operator of GB Real Estate Investments, LLC, a limited liability company registered as a licensed real estate brokerage in Florida and Wisconsin. As a sole-proprietor broker/developer on the ground floor of the real estate universe, Garritt actively leases small and medium-sized retail space tailored to each client's unique requirements. Garritt is actively involved with the City of Green Bay Planning Department, as well as a national planning firm as a volunteer committee member working on the district-wide redevelopment and reimaging of the Military Avenue Business District.

Miguel Chacon is a commercial real estate broker and investor at Burnham & Sullivan LLC in Chicago, Illinois. As a commercial real estate broker and investor, Miguel specializes in leasing and purchasing ground floor retail spaces in Chicago's Pilsen

neighborhood, a predominantly Hispanic community. In this position, Miguel has successfully brought new businesses to the community and assisted existing businesses find the best solutions for their real estate needs. Miguel, a graduate of Project REAP, is on the board of directors for Chamber of Commerce in Chicago's Pilsen community where they seek to improve the landscape for existing businesses and foster opportunities for new businesses. In addition, he is a committee member for a local not-for-profit development agency that is creating a long-term strategic community plan to develop a strong retail business environment within the Pilsen community.

Jacqueline (Jackie) Chamberlain is the area real estate and site development director for Hallmark Cards in Bedford, New Hampshire. In this role, Jackie is accountable for achieving quantifiable market development and brand distribution objectives within the Gold Crown Store channel. This includes: new business, lease quantity, retailer lease support, as well as negotiating all new retailer leases and retailer lease renewals, renegotiations and buyouts within the North Eastern United States. Jackie is a licensed New Hampshire Real Estate Salesperson and has been named Real Estate Person of the Year. In late 2008 Jackie started the ICSC New Hampshire Chapter of Next Generation Program where she was instrumental in planning four networking, educational and mentoring events with record attendance. Currently she is the ICSC State Next Generation Chair for Maine/Massachusetts/New Hampshire/Rhode Island/Vermont.

Thomas Giallonardo, IV is a graduating senior at the University of North Texas (UNT) and an employee of D'Argent Properties, a retail development company based in Alexandria, Louisiana. For D'Argent Properties, Thomas is a site selector/project manager where he is responsible for demographic and psychographics profiling and feasibility reviews. In addition, Thomas draws site plans to retail tenant's prototypical specifications in accordance with state and local code and creates Tenant Real Estate Committee packages. Upon graduating Thomas will become a full-time member of the finance/development management team at D'Argent Properties where he will have the responsibilities for operations in eight states.

Christopher Hake is the senior retail sales manager at Thompson Thrift Development, Inc., in Carmel, Indiana. In this position, he is involved in handling all aspects of new development opportunities throughout Eastern Indiana, Ohio and Kentucky, as well as in-house acquisition and disposition opportunities for Thompson Thrift. In addition, Christopher oversees the day-to-day duties of Thompson Thrift's Preferred Development Program which assists clients with everything from a complete market analysis and expansion plan to full turn-key build-to-suit developments. Currently, Christopher is the ICSC State Next Generation Chair for Indiana. In this role, Christopher assisted in creating a charity benefit, which raised \$8,000, to help a local six-year-old child who battles with a rare form of leukemia. He has also been on the Planning Committee for the Indiana Idea Exchange for the last three years. In addition to his work with ICSC, Christopher is a volunteer for the Indianapolis' United Way Day of Caring.

Kelliann McDonald is the marketing and public relations manager, Terranova Corporation, Miami Beach, Florida. In her role, Kelliann is responsible for the research and implementation of strategic marketing campaigns and methods for Terranova properties. In addition, Kelliann oversees the development of corporate and property marketing budgets and the management of public relations communications including

press release distribution, media database generation and news monitoring. Kelliann is an active member of her local chamber of commerce.

Sheri Mueller is the real estate staff attorney for Hobby Lobby Stores, Inc., located in Oklahoma City, Oklahoma. As the company's staff attorney, Sheri's job entails acquisitions and commercial leasing where she works closely with a real estate and legal team to ensure all legal aspects of acquiring and leasing retail space is executed properly and the actual close of the property goes as intended. Sheri's passion is teaching and she has taught various continuing legal education courses including ethics in real estate and title insurance, liens on real property and issues regarding foreclosure. Sheri is also an active volunteer for the Oklahoma Land and Title Association and teaches a class on chains of title and procedures for abstracting for beginning abstractors which assists them in preparing for a state required test in order to obtain their abstracting license.

MaryAnn Peterson is a leasing broker for Hunter & Associates in Raleigh, North Carolina. In her role, MaryAnn is responsible for 10 strip shopping centers and exclusively represents one local tenant. For the last three years, MaryAnn has received the CoStar Power Broker Award and currently is a member of the ICSC Raleigh Next Generation Committee.

Richard Raleigh is a tenant coordinator for Ramco-Gernshenson in Farmington, Michigan. As part of his position, Richard is responsible for all of the tenant coordination duties for 22 of the shopping centers located throughout Michigan, Georgia, South Carolina and Tennessee. Richard is also responsible for preparing cost estimates, reviewing tenant build out plans and signage, creating vacant space reports, and working with the tenant's architects and contractors throughout the construction process. Besides working for Ramco-Gernshenson, Richard volunteers for the non-profit organization, U-SNAP-BAC, which works to revitalize Detroit's Eastside one neighborhood at a time.

Marc Schoepe is a commercial project manager for several shopping center developments for ECE Projektmanagement GmbH & Co KG in Hamburg, Germany. In this role, Marc oversees the financial model, the risk management and the coordination of all involved finance divisions (tax, debt financing, accounting, controlling) during the developmental process of a new project. Marc is a member of the German Council of Shopping Centres and actively volunteers during the German Council of Shopping Centres real estate conference each year. He has also assists in organizing several meetings for the junior members of the Northern regional district of the German Council of Shopping Centres.

Justin Scott is an associate with The Situs Companies in Houston, Texas. As an associate, Justin performs several different functions including: market research, financial analysis, deal-making, transaction negotiation, real estate consulting, and client management. In his role, Justin is also involved with several real estate product types, including retail, office, and land, while representing buyers, sellers, landlords, tenants, and lenders. Justin is an active volunteer for his local food bank which collects canned food for those in need in his community.

Candice Wilson is the assistant general manager at Park City Tanger Outlet Center in Cottonwood Heights, Utah. As the assistant general manager, Candice works in partnership with the General Manager in effectively managing and marketing the center with a focus on increasing sales and traffic and improving the overall productivity of the center. In addition, she aids in the overall operations and responsibilities of the center which includes; hiring, training, and supervising the outlet center's personnel; contracting and overseeing the performance of multiple independent contractors and vendors while ensuring a safe environment for shoppers. Candice is very active in her chamber of commerce and currently serves on the Board of Directors for the Kimball Junction Business Association, which is a group of local retail and commercial businesses in the Cottonwood Heights area.

Keit Yoke (Angeline) Yee is the center manager for Kenanga Wholesale City Sdn Bhd in Kuala Lumpur, Malaysia. In her role, Angeline's responsibilities include the day-to-day operations for the center as well as marketing and leasing, branding and awareness, administration and operations. In addition to this, she performs market research and benchmarking for the center. In 2009 Angeline earned and was recognized as the youngest Certified Center Manager (CCM) by PPK Malaysia (Malaysian Highrise and Shopping Complex Management Association). She continues to remain committed and a active member of PPK Malaysia where she shares her knowledge in accounting and the retail real estate industry.

Brian Zelman is director of leasing for Eagle Rock Retail LLC in West Hartford, Connecticut. As director of leasing, Brian is responsible for the leasing of lifestyle/urban centers, specialty retail and grocery anchored centers throughout Connecticut. He also represents several national and regional tenants that are expanding in Connecticut and Massachusetts. In addition to his work at Eagle Rock Retail, Brian has worked on several Habitat for Humanity projects throughout out the City of Hartford. Currently, Brian is co-chairing ICSC's Connecticut Next Generation Program Committee and for the last five years, Brian has been active on the Connecticut State Planning Committee and participated in the planning of the ICSC New England Idea Exchange, ICSC New England Retail Connection, and several Connecticut Next Generation Programs.

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