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FOR IMMEDIATE RELEASE

**ICSC FOUNDATION AWARDS
CHARLES GROSSMAN GRADUATE SCHOLARSHIPS**

NEW YORK (April 27, 2010) – The International Council of Shopping Centers (ICSC) Foundation is pleased to announce that **Alexander Finigan** from Columbia University and **Tatijana Stafets** from The University of Chicago have been awarded the Charles Grossman Graduate Scholarship. The recipients will be honored on May 24, 2010 during ICSC's RECon, the global retail real estate convention. *[Editor's note: a brief bio for each recipient can be found below.]*

This is the first year that the award will be presented as the *Charles Grossman Graduate Scholarship*. The ICSC Foundation renamed the award in the latter half of 2009 after the late Charles Grossman who served as the Foundation's chairman from 2006-2007 and was instrumental in taking the Foundation in its current direction.

The award provides the recipients with a \$10,000 academic scholarship. Additionally, new this year, the award will afford these students with the opportunity to attend RECon through a grant for all travel expenses. The scholarships are available to full time graduate students and part time students working full time, who are also ICSC members that indicate a preference for a career in retail real estate.

"The Foundation recognized that attending RECon is an invaluable experience that will expose students to unmatched networking opportunities as well as current industry innovations," said Michael Kercheval, president and CEO of ICSC. "This newly added benefit optimizes the award, giving future industry leaders the ability to learn about current challenges and prepare for future opportunities," Kercheval added.

Alexander Finigan graduated Magna Cum Laude with a BA in History from the University of Boston and is working on his MBA at Columbia University. He currently holds the position of associate of portfolio and asset management for ING Clarion Partners. He also has some personal industry experience, as he owns and operates his own 2-unit residential rental property.

A senior analyst at Jones Lang LaSalle, Tatijana Stafets is a licensed real estate broker in the state of Illinois and is a LEED® accredited professional. She is currently attending the Booth School of Business at The University of Chicago where she is working on her MBA. She has been recognized for her brilliance by Jones Lang LaSalle, receiving both

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their Value Creation Award in Retail Real Estate in 2010 and their Da Vinci Award for Innovation in 2009. Tatijana is also the youngest ever recipient of the Edward L. Ryerson Travelling Fellowship in Architecture, which she received in 2004.

About the ICSC Foundation

The ICSC Foundation promotes and rewards community support efforts and provides undergraduate, graduate-level and retail real estate practitioner's educational scholarships. The Community Support Award program is designed to recognize exceptional contributions by shopping centers or shopping center companies within their communities. Established in 1988, the ICSC Foundation is the non-profit public charity of the International Council of Shopping Centers, Inc. (ICSC).

About ICSC

Founded in 1957, ICSC is the premier global trade association of the shopping center industry. Its more than 60,000 members in over 90 countries include shopping center owners, developers, managers, marketing specialists, investors, retailers and brokers, as well as academics and public officials.

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