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FOR IMMEDIATE RELEASE

**ICSC FOUNDATION ANNOUNCES NEW FOUNDATION BOARD CHAIRMAN
*Four New Board Members Also Elected***

NEW YORK (June 3, 2010) - The International Council of Shopping Centers (ICSC) Foundation is pleased to announce that **Kieran P. Quinn**, vice chairman of Walker and Dunlop in Atlanta, Ga. has been named chairman of the ICSC Foundation succeeding L. Michael Foley, principal officer of L. Michael Foley & Associates who will remain as a member of the Foundation's board of directors. Additionally, **Peter Eisenberg**, principle at Clark Street Development, Chicago, Ill.; **Eduardo Bross**, chairman of Planigrupo, Mexico City, Mexico; **Mary Lou Fiala**, co-chairman of LOFT Unlimited, Jacksonville, Fla.; and **John M. Hart**, chairman of Hart Advisors Group, Addison, Texas have been elected to the Foundation's Board of Directors. *[For more information on each ICSC Foundation Board member please visit:*
http://www.icsc.org/foundation/aboutus_trustees.php]

"Behind every strong foundation is a strong board of directors, and Kieran, along with the other board members will ensure that the ICSC Foundation continues to be the leading and most prestigious foundation in the retail real estate industry," said Valerie J. Cammisio, executive director of the ICSC Foundation. "I, along with the rest of the current board, look forward to working with our newly elected chairman and directors during their term," Cammisio added.

"We are elated about the scholarships and awards to be bestowed by the ICSC Foundation in the coming year," said Kieran P. Quinn, newly elected chairman of the ICSC Foundation. "Our new Directors will bring fresh ideas and insights to our programs as we grow our endowment, enabling us to expand our activities and I am looking forward to serving as the new Chairman of our ICSC Foundation," added Quinn.

An active member of ICSC since 1992, Kieran P. Quinn currently serves as trustee and secretary-treasurer of ICSC and has served as a director with the ICSC Foundation since 2002. In addition to an extensive career in retail real estate he is active in community efforts, currently serving on the Finance Council of the Archdiocese of Atlanta and as a trustee of Regis High School in New York City. A native of New York City, Kieran currently resides in Atlanta with his wife, Donna Humphrey Quinn, and their two daughters, Erin Butler Quinn and Kerry Quinn Granfield.

The board of directors' primary responsibility is to assist the ICSC Foundation in the

implementation of its mission statement, which is to promote and reward community support efforts and provide undergraduates, graduates and retail real estate practitioners with educational scholarships.

The following members of the board of directors have been re-elected to serve another term: **Marcelo Baptista Carvalho**, president of Ancar S.A.; **John Crossman**, president of Crossman & company Inc.; **Norris R. Eber**, executive vice president at Joseph Freed & Associates LLC; **John D. Griffith**, executive vice president at Target Corporation; **David Henry**, president and CEO of Kimco Realty Corporation; **Heather Herring Stanton** of the MG Herring Group, Inc.; **Judi A. Lapin**, president of Lapin Consulting Group; **James Ratner**, executive vice president for Forest City Enterprise; **Beverly Ricks**, principal of Retail Property Solutions, LLC; **John T. Riordan**, former ICSC chairman; **Glenn J. Rufrano**, president and CEO of Cushman & Wakefield, Inc.; **Peter Sharpe**, president and CEO of Cadillac Fairview Corp. Ltd.; **John D. Smith**, senior vice president of Collective Brands Inc.; **Yaromir Steiner**, CEO of Steiner + Associates; **Michael Weamer**, executive vice president of American Heart Association; and **Eric Zorn**, president of Wal-Mart Realty.

About the ICSC Foundation

The ICSC Foundation promotes and rewards community support efforts and provides undergraduate, graduate-level and retail real estate practitioner's educational scholarships. The Community Support Award program is designed to recognize exceptional contributions by shopping centers or shopping center companies within their communities. Established in 1988, the ICSC Foundation is the non-profit public charity of the International Council of Shopping Centers, Inc. (ICSC).

About ICSC

Founded in 1957, ICSC is the premier global trade association of the shopping center industry. Its more than 55,000 members in over 90 countries include shopping center owners, developers, managers, marketing specialists, investors, retailers and brokers, as well as academics and public officials. As the global industry trade association, ICSC links with more than 25 national and regional shopping center councils throughout the world. For more information, visit www.icsc.org.

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