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FOR IMMEDIATE RELEASE

IVANHOE CAMBRIDGE WINS ICSC FOUNDATION CANADIAN COMMUNITY SUPPORT AWARD

New York (October 6, 2009) – The International Council of Shopping Centers (ICSC) Foundation is pleased to announce that Ivanhoe Cambridge's Southcentre Mall, in Calgary, Alberta has won their 2009 Canadian Community Support Award for its "Everyday Angels" program.

The Foundation's Community Support Award program established in 2006 is a worldwide awards program that honors corporate social responsibility and community outreach efforts of shopping centers for charitable initiatives that enhance the communities the retail real estate industry and its projects serve.

Southcentre Mall developed the Everyday Angels program in order to maintain an active role within its community by contributing to causes and charities that their customers find important. Each year, the program chooses a charity and provides it with funding through various special initiatives during the year. This year the Everyday Angels program chose Inn from the Cold, an organization that works with homeless families in the Calgary area, as its charity. The fundraising support and significant awareness opportunities provided by the Everyday Angels program enabled Inn from the Cold to run its shelter, as well as numerous programs designed to break the cycle of homelessness.

As the winner of the Foundation's Canadian Support Award, Ivanhoe Cambridge will be eligible for the Foundation's 2010 Albert Sussman International Community Support Award, which honors the best-of-the-best community support program worldwide. In addition, their partnering charity, Inn from the Cold, will receive a \$5,000 donation to support their philanthropic cause.

The ICSC Foundation promotes and rewards community support efforts and provides undergraduate, graduate-level and retail real estate practitioner's educational scholarships. The Community Support Award program is designed to recognize exceptional contributions by shopping centers or shopping center companies within their communities. Established in 1988, the ICSC Foundation is the non-profit public charity of the International Council of Shopping Centers, Inc..

Founded in 1957, ICSC is the premier global trade association of the shopping center industry. Its more than 60,000 members in over 90 countries include shopping center owners, developers, managers, marketing specialists, investors, retailers and brokers, as well as academic and public officials.