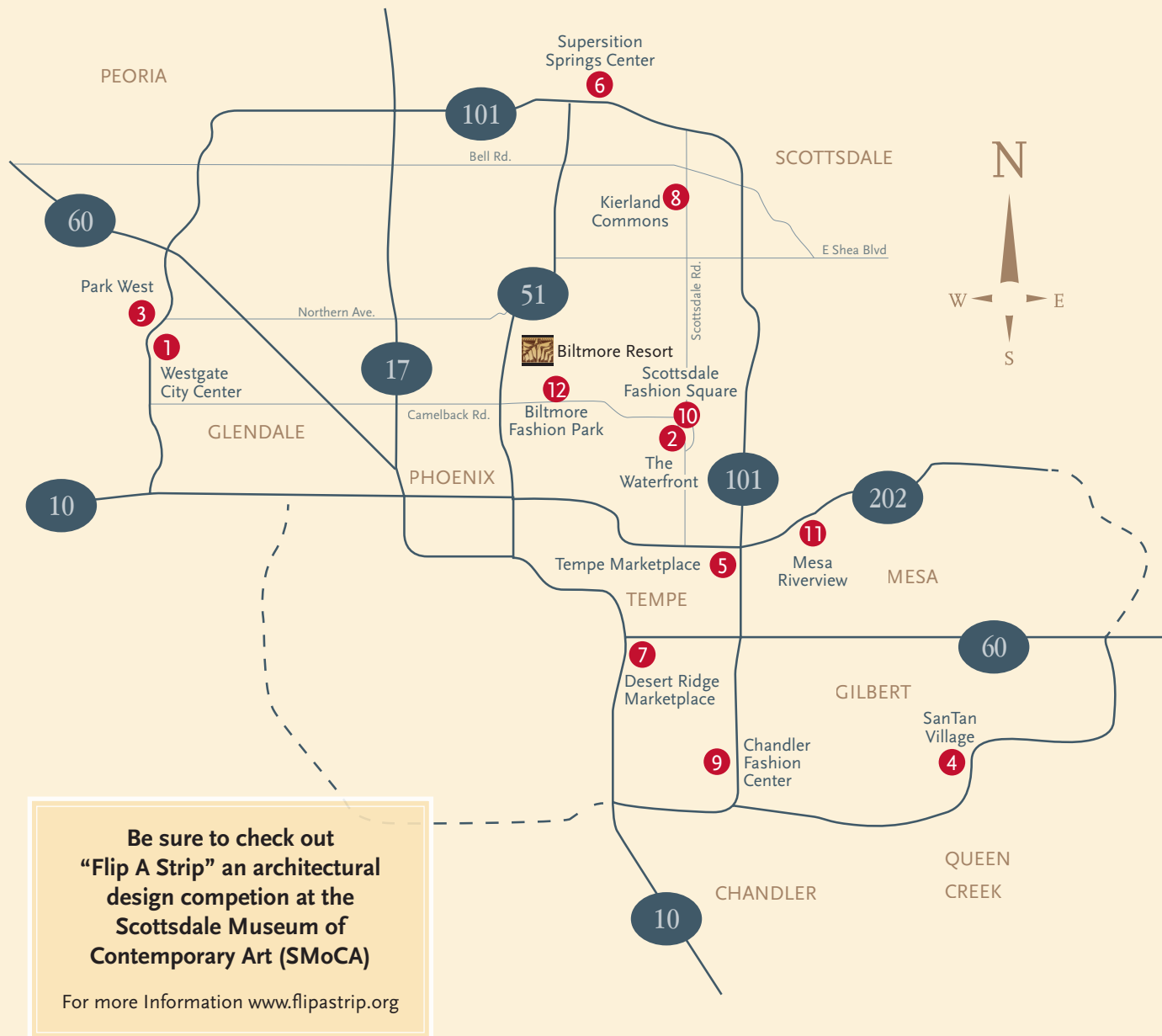


Retail Highlights - Metropolitan Phoenix



1 WESTGATE CITY CENTER

Located off Loop 101 at Glendale Avenue, Glendale

GLA: 500,000 sq ft

Developer: Ellman Companies

Retailers include: Currently - Yardhouse, AMC, Margaritaville and more than 33 additional shops and restaurants.

Highlight: Multi-faceted entertainment venue that includes the Arizona Cardinals Stadium & Glendale Arena.

2 THE WATERFRONT

Located on the SW corner of Scottsdale Road & Camelback Road, Scottsdale

GLA: 100,000 sq ft

Developer: Mashburn Hope Ltd & Starwood Capital Group LLC

Retailers include: Borders, PF Chang's, Olive & Ivy, Urban Outfitters, Sur La Table, and more than 17 other shops and restaurants.

Highlight: Home to the Fiesta Bowl Headquarters & Museum.

3 PARK WEST

Located on the NW corner of Northern and Loop 101, Glendale

GLA: 1,000,000 sq ft

Developer: Glimcher Ventures Southwest & General Growth

Retailers include: Currently, Harkins Theaters, Flemings, and more than 27 additional shops and restaurants.

Highlight: Phase One opened in 2008.

4 SANTAN VILLAGE

Located on the NW corner of Loop 202 and Williams Field Road, Gilbert

GLA: 2,000,000 sq ft

Developer: Westcor

Retailers include: Dillards, Harkins, Costco, Best Buy, Kona Grill, Macy's (coming soon), Gordon Biersch Brewery and more than 150 additional shops and restaurants.

Highlight: Opened in fall 2007 as an open-air lifestyle center anchored by department stores with 2nd story office.

5 TEMPE MARKETPLACE

Located on Rio Salado Parkway just west of Loop 101, Tempe

GLA: 1,300,000 sq ft

Developer: Vestar

Retailers include: Harkins cine Capri 16, Target, Red Robin, California Pizza Kitchen and more than 100 additional shops and restaurants.

Highlight: Redeveloped a brownfield into a major commercial hub. Smaller shops are in a central grouping called The District, which features an entertainment amphitheater.

6 SUPERSTITION SPRINGS CENTER

Located off Hwy. 60 at Power Road, Mesa

GLA: 1,200,000 sq ft

Retailers include: Dillards, JC Penney, Mervyns, Macy's, Sears, Cheesecake Factory and more than 160 other shops and restaurants.

Highlight: Renovation in 2002; features an outdoor amphitheatre; Arizona's first double-decker carousel added in 2008.

7 DESERT RIDGE MARKETPLACE

Located off Loop 101 at Tatum Boulevard, Phoenix

GLA: 1,200,000

Retailers include: Barnes & Noble, Kohl's, Target Greatland, The Keg and more than 100 other shops and restaurants.

Highlight: ICSC Design and Development Merit Award in 2003

8 KIERLAND COMMONS

Located at the corner of Scottsdale Road and Greenway, Scottsdale

GLA: 500,000 sq ft

Retailers include: Barnes & Noble, Crate & Barrel, Restoration Hardware, Smith & Hawken, Tommy Bahama and more than 60 other shops and restaurants.

Highlight: Opened in 2000 as the first lifestyle center in Arizona and features residential and second-story office.

9 CHANDLER FASHION CENTER

Located off Loop 101 at Chandler Boulevard, Chandler

GLA: 1,300,000 sq ft

Retailers include: Barnes & Noble, Dillards, Nordstrom, Macy's, Sears, Kona Grill, Cheesecake Factory and more than 200 other shops and restaurants.

Highlights: ICSC Design and Development Merit Award in 2001; new retailers in 2008 include LEGO Store, Forever 21 flagship store and Martin + Osa; Features a non traditional design with outdoor entertainment and dining area.

10 SCOTTSDALE FASHION SQUARE

Located on the East corner of Scottsdale Road and Camelback Road, Scottsdale

GLA: 1,800,000 sq ft

Retailers include: Dillards, Macy's, Nordstrom, Neiman Marcus, Grand Lux, Kona Grill and more than 200 other shops and restaurants.

Highlights: Originally built in 1961, this three level center is a classic study in sustainability. Now the largest mall in Arizona and one of the most profitable in the country, a current renovation in process includes Arizona's first Barneys New York.

11 MESA RIVERVIEW

Located on the SE corner of Loop 202 & Dobson Road, Mesa

GLA: 1,300,000 sq ft

Retailers include: Home Depot, Islamorada Fish Company, Cinemark 16, WalMart, Catherine's, Logan's Roadhouse and more than 60 other shops and restaurants.

Highlights: Opened in 2007 and currently features the state's first and only Bass Pro location.

12 BILTMORE FASHION SQUARE

Located on the NE corner of Scottsdale Road & Camelback Road, Phoenix

GLA: 600,000 sq ft

Retailers include: Border's, macy's, Sacks Fifth Avenue, Cheesecake Factory, California pizza Kitchen and more than 200 other shops and restaurants.

Highlights: Recently renovated in 2007; future expansion to include office/residential towers.

Driving Directions

(Directions provided are from the Biltmore Resort)

WESTGATE: (24 miles)

- Exit resort property, turning left onto 24th Street
- Proceed south to Camelback Road, turn right
- Proceed west to 20th Street, turn left
- Proceed south to Highland Avenue, turn right
- Merge onto AZ-51 South
- Follow AZ-51 to I-10 West
- Follow I-10 West to Loop 101 North, Exit 133B
- Follow Loop 101 North to Camelback Road Exit 5
- Turn Left onto Camelback Road
- Proceed west on Camelback Road to 99th Avenue, turn right
- Proceed north to Glendale Avenue, turn right

WATERFRONT: (7 miles)

- Exit resort property, turning left onto 24th Street
- Proceed south to Camelback Road, turn left
- Proceed east to Scottsdale Road; project will be on right

PARK WEST: (25 miles)

- Exit resort property, turning left onto 24th Street
- Proceed south to Camelback Road, turn right
- Proceed west to 20th Street, turn left
- Proceed south to Highland Avenue, turn right
- Merge onto AZ-51 South
- Follow AZ-51 to I-10 West
- Follow I-10 West to Loop 101 North, Exit 133B
- Follow Loop 101 North to Northern Avenue Exit 8
- Turn Left onto Northern Avenue, proceed to project

SANTAN VILLAGE: (34 miles)

- Exit resort property, turning left onto 24th Street
- Proceed south to Camelback Road, turn right
- Proceed west to 20th Street, turn left
- Proceed south to Highland Avenue, turn right
- Merge onto AZ-51 South
- Follow AZ-51 to I-10 East
- Follow I-10 East to Loop 202 East, exit to the left
- Follow Loop 202 East to Williams Field Road, Exit 40, turn left
- Project in on the right side

TEMPE MARKETPLACE: (14 miles)

- Exit resort property, turning left onto 24th Street
- Proceed south to Camelback Road, turn right
- Proceed west to 20th Street, turn left
- Proceed south to Highland Avenue, turn right
- Merge onto AZ-51 South
- Follow AZ-51 to I-10 East
- Follow I-10 East to Loop 202 East, exit to the left
- Follow Loop 202 East to McClintock Drive Exit, turn right

SUPERSTITION SPRINGS CENTER (29 miles)

- Exit resort property, turning left onto 24th Street
- Proceed south to Camelback Road, turn right
- Proceed west to 20th Street, turn left
- Proceed south to Highland Avenue, turn right
- Merge onto AZ-51 South
- Follow AZ-51 to I-10 East
- Follow I-10 East to US 60 East
- Follow US 60 East to Power Road Exit, turn left
- Project is on the left side

DESERT RIDGE MARKETPLACE (14 miles)

- Exit resort property, turning right onto 24th Street
- Proceed north to Lincoln Drive/Glendale Avenue, turn left
- Proceed west on Glendale Avenue to AZ-51 North, turn right
- Follow AZ 51 North to Loop 101 East, Exit 15A
- Follow Loop 101 East to Tatum Blvd, Exit 31, turn left
- Project is on the right hand side

KIERLAND COMMONS (15 miles)

- Exit resort property, turning right onto 24th Street
- Proceed north to Lincoln Drive/Glendale Avenue, turn left
- Proceed west on Glendale Avenue to AZ-51 North, turn right
- Follow AZ 51 North to Greenway Road, Exit 12, turn right
- Proceed east on Greenway Road to Scottsdale Road
- Project is on the NW corner, Greenway & Scottsdale Roads

CHANDLER FASHION CENTER (23 miles)

- Exit resort property, turning left onto 24th Street
- Proceed south to Camelback Road, turn right
- Proceed west to 20th Street, turn left
- Proceed south to Highland Avenue, turn right
- Merge onto AZ-51 South
- Follow AZ-51 to I-10 West/Tucson
- Follow I-10 West/Tucson to Chandler Blvd, exit 60, turn left
- Proceed east on Chandler Blvd to Price Road/Loop 101
- Projects is on the SW corner, Chandler Blvd & Loop 101

SCOTTSDALE FASHION SQUARE (10 miles)

- Exit resort property, turning left onto 24th Street
- Proceed south Camelback Road, turn left
- Proceed east on Camelback Road to Scottsdale Road
- Project is on the NW corner, Camelback & Scottsdale Roads

MESA RIVERVIEW (16 miles)

- Exit resort property, turning left onto 24th Street
- Turn right onto Camelback Road
- Turn left onto 20th Street
- Turn right onto Highland Avenue
- Merge onto AZ 51 S/ Piestewa Freeway via the ramp on the left
- Take the I-10 W exit toward AZ 202 Loop E/Los Angeles
- Take the AZ 202 loop E exit on the left
- Merge onto AZ 202 Loop E
- Take the Dobson Road exit, exit 10
- Turn right onto Dobson Road
- Make a u-turn onto Dobson Road

BILTMORE FASHION PARK (1 mile)

- Exit resort property, turning left onto 24th Street
- Proceed south to Camelback Road
- Project is on the NE corner, 24th Street & Camelback Road